

AN ACT

To further amend Public Law No. 14-84, as amended, by amending section 9 thereof, to change the lapse date of certain funds previously appropriated to fund public projects and social programs in each of the States, and for other purposes.

1 Section 1. Section 9 of Public Law No. 14-84, as amended
2 by Public Laws Nos. 14-96, 14-108, 15-42, 15-53, 16-8,
3 16-44 and 17-17, is hereby further amended to read as follows:

4 "Section 9. All funds appropriated by this act shall
5 be allotted, managed, administered, and accounted for
6 in accordance with applicable law, including, but not
7 limited to, the Financial Management Act of 1979.

8 The allottee of the funds appropriated in Section 1
9 of this Act shall be the President of the Federated
10 States of Micronesia or the President's designee,
11 PROVIDED THAT the allottee of funds appropriated in
12 subsection (1) (f) of Section 1 of this Act shall be
13 the Governor of the State of Kosrae. The allottee of
14 the funds appropriated in Sections 2 and 3 of this
15 Act shall be the Chuuk State Commission on
16 Improvement Project. The allottee of funds
17 appropriated in Section 4 of this Act shall be the
18 Governor of Yap State. The allottee shall be
19 responsible for ensuring that these funds, or so much
20 thereof as may be necessary, are used solely for the

1 purpose specified in this act, and that no
2 obligations are incurred in excess of the sum
3 appropriated. The authority of the allottee to
4 obligate funds appropriated by this Act shall lapse
5 as of September 30, 2013.”

6 Section 2. This act shall become law upon approval by the
7 President of the Federated States of Micronesia or upon its
8 becoming law without such approval.

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September 26 _____, 2012

for /s/ Alik L. Alik
Manny Mori
President
Federated States of Micronesia