

A RESOLUTION

To confirm the nomination of Mr. Kembo Mida Jr. as a member of the Joint Trust Fund Committee representing the Federated States of Micronesia, pursuant to the sections 215 and 216 of the Compact of Free Association, as amended, between the Government of the Federated States of Micronesia and the Government of the United States of America.

1 WHEREAS, Part III, Article 7, Section 1 of the Trust
2 Fund Agreement, hereinafter referred to as the "Agreement",
3 created the Joint Trust Fund Committee consisting of voting
4 and when applicable, non-voting members to administer the
5 Trust Fund; and

6 WHEREAS, Part III, Article 7, Section 2(a) of the
7 Agreement provides that the Joint Trust Fund Committee shall
8 be composed of five voting members, three of whom, including
9 the Chairman, shall be appointed by the Government of the
10 United States of America, and the remaining two voting
11 members shall be appointed by the Government of the Federated
12 States of Micronesia; and

13 WHEREAS, pursuant to Public Law No. 15-70, Section 3(1),
14 the President shall appoint one representative to serve on
15 the Joint Trust Fund Committee from a position within the FSM
16 National Government related to law or finance, and the other
17 member will be appointed from the private sector with at
18 least five years of working experience in financial

1 management and investment, with the advice and consent of
2 Congress; and

3 WHEREAS, the President of the Federated States of
4 Micronesia has nominated Mr. Kembo Mida Jr. to be the
5 representative of the Federated States of Micronesia as a
6 member of the Joint Trust Fund Committee from within the
7 private sector based on his meeting the statutory requisite
8 qualifications of at least five years of working experience
9 in financial management and investment; and

10 WHEREAS, Mr. Kembo Mida Jr. has been nominated based on
11 his outstanding educational achievements coupled with his
12 vast experience in financial management and investment, as
13 well as his other outstanding credentials; and

14 WHEREAS, confirmation of the nomination of Mr. Kembo
15 Mida Jr. to be a representative of the Federated States of
16 Micronesia as a member of the Joint Trust Fund Committee is
17 in the best interest of this Nation; now, therefore,

18 BE IT RESOLVED by the Seventeenth Congress of the
19 Federated States of Micronesia, Third Regular Session, 2012,
20 that the appointment of Mr. Kembo Mida Jr. as a member of the
21 Joint Trust Fund Committee representing the Federated States of
22 Micronesia, pursuant to sections 215 and 216 of the Compact of
23 Free Association, as amended, is hereby confirmed; and

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1 BE IT FURTHER RESOLVED that certified copies of this
2 Resolution be transmitted to the President of the Federated
3 States of Micronesia, the Secretary of the Department of
4 Foreign Affairs and Mr. Kembo Mida Jr.

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6 Date: 1/17/12

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper

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(by request)

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