

A RESOLUTION

Approving a grant assistance from the Global Environment Facility under the Pacific Alliance Sustainability (GEF-PAS) Program in the amount of \$500,000, including all the terms and conditions of the assistance.

1 WHEREAS, the GEF-PAS Program extended to the Government of
2 the Federated States of Micronesia a grant assistance (the
3 "Grant") in the amount of \$500,000 as evidenced by the Project
4 Identification Form provided to the Federated States of
5 Micronesia; and

6 WHEREAS, the Grant explicitly provides for a particular
7 purpose in the thematic area of water resource management; and

8 WHEREAS, the Grant is critical to the success of improving
9 water resources, water use efficiency and wastewater management
10 in the Federated States of Micronesia; and

11 WHEREAS, section 210(2) of title 55 of the Code of the
12 Federated States of Micronesia provides that for an agreement
13 on foreign financial assistance to be valid it must be approved
14 by Congress by resolution; and

15 WHEREAS, Congress is grateful and appreciative to GEF-PAS
16 Program and the Secretariat of the Pacific Community Programme
17 for the benevolent assistance; now, therefore,

18 BE IT RESOLVED by the Seventeenth Congress of the
19 Federated States of Micronesia, Third Regular Session, 2012,
20 that the \$500,000 financial assistance from the GEF-PAS

1 Program, including all the terms and conditions thereof, is
2 hereby approved; and

3 BE IT FURTHER RESOLVED that certified copies of this
4 resolution be transmitted to the President of the Federated
5 States of Micronesia, the Secretary of FSM Department of
6 Resources and Development, the Global Environment Facility and
7 the Secretariat of the Pacific Community Programme.

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9 Date: 1/17/12

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)

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