

SPECIAL COMMITTEE REPORT NO. 17-10

RE: COMMITTEE TO WAIT ON THE PRESIDENT

JANUARY 08, 2013

The Honorable Isaac V. Figir
Speaker, Seventeenth Congress
Federated States of Micronesia
Sixth Regular Session, 2013

Dear Mr. Speaker:

Your Committee to Wait on the President, consisting of Yosiwo P. George (Chairman), Roger S. Mori, David W. Panuelo, and Joseph J. Urusemal, was duly appointed on January 7, 2013.

The Committee met with President Manny Mori and members of the cabinet and staff on January 7, 2013.

Chairman George greeted the President, members of the cabinet and staff on behalf of Congress, and thanked them for taking the time to meet with the Committee. He reported that Congress had convened and was ready to transact business.

The President referred members to his communications with respect to his priorities for the current session, and to bills and treaties that had been submitted. In particular, he requested action on his supplemental budget request, which he noted was largely not a request for supplemental funding but for items that were a part of his original budget request for FY 2013. He also emphasized the need for action on his proposals for a committee to identify and address the nation's financial and economic situation in anticipation of termination of financial assistance under the Amended Compact.

The President also drew the attention of members to the new Multilateral Fishing Agreement with the United States, which increased payments to Pacific island nations to \$62 million, from the previous \$28 million. He also informed members that he was

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intending to organize a meeting with banks and the private sector in the first half of May.

Chairman George raised the issue of FEMA reimbursement and, in the light of information received from the States questioning whether they actually owed monies to FEMA, queried whether payments could be held off until further investigation was carried out. The President requested a clarification on this issue, stating that he could not defer these payments indefinitely.

Chairman George thanked the President for his time and stated he would inform Congress of their discussion.

The meeting was brought to a close with mutual expressions of appreciation and good wishes.

Respectfully submitted,

/s/ Yosiwo P. George
Yosiwo P. George, chairman

/s/ Roger S. Mori
Roger S. Mori, member

/s/ David W. Panuelo
David W. Panuelo, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member