

STANDING COMMITTEE REPORT NO. 17-118

RE: C.B. NO. 17-125/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 16-62

MARCH 31, 2012

The Honorable Isaac V. Figir
Speaker, Seventeenth Congress
Federated States of Micronesia
Third Special Session, 2012

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 17-125, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 16-62, AS AMENDED BY PUBLIC LAWS NOS. 16-71, 17-05, 17-18 AND 17-29, BY AMENDING SECTION 5 THEREOF, TO CHANGE THE USE AND ALLOTTEE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED THEREIN TO FUND PUBLIC PROJECTS AND SOCIAL PROGRAMS IN THE STATE OF CHUUK, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in the title.

Public Law No. 16-62 is an appropriation act, which appropriated an amount of \$1,050,000 from the General Fund of the National Government for the fiscal year 2011, for the purpose of funding public projects and social programs in each of the states.

The purpose of the bill is to shift certain balances in funding within Chuuk State, Election District No. 3. In line item 1(4)(a), an amount of \$1,617 still available. In line item 1(4)(b), \$669 is still available. Another \$1,050 is available in line item 1(4)(f). The intent of the bill

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is to use the balance of the three line items to fund a new line item (i), "Southern Namoneas leadership conference", in the amount of \$3,336.

Conclusion

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. 17-125 and recommends its passage on First Reading and that it be placed on the Calendar for Second and Final reading in the form attached hereto. Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

Peter M. Christian, member

/s/ Roger S. Mori
Roger S. Mori, member

Tony H. Otto, member

/s/ David W. Panuelo
David W. Panuelo, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Paliknoa K. Welly
Paliknoa K. Welly, member