

STANDING COMMITTEE REPORT NO. 17-124

RE: C.B. NO. 17-122/W&M

SUBJECT: FY 2012 BUDGET AMENDMENTS TO USE OF FUNDS

MARCH 31, 2012

The Honorable Isaac Figir
Speaker, Seventeenth Congress
Federated States of Micronesia
Third Special Session, 2012

Dear Mr. Speaker:

Your Committee on Ways & Means, to which was referred C.B. No. 17-122, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 17-19, AS AMENDED BY PUBLIC LAWS NOS. 17-28 AND 17-31, BY AMENDING SECTION 3 THEREOF, TO CHANGE THE USE OF FUNDS PREVIOUSLY APPROPRIATED FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2012, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

C.B. No. 17-122 does not propose any additional appropriation of money. The bill changes the use of funds previously appropriated. The bill decreases the amount appropriated for personnel of Congress staff by \$20,000. The amount for contractual services of each state's Congressional Delegation Office is then increased by \$5,000.

Conclusion

Your Committee on Ways & Means is in accord with the intent and purpose of C.B. No. 17-122 and recommends its passage on

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First Reading, and that it be placed on the Calendar for
Second and Final Reading in the form attached hereto.

Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

/s/ Peter M. Christian
Peter M. Christian, member

/s/ Roger S. Mori
Roger S. Mori, member

Tony H. Otto, member

/s/ David W. Panuelo
David W. Panuelo, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Paliknoa K. Welly
Paliknoa K. Welly, member