

STANDING COMMITTEE REPORT NO. 17-35

RE: C.B. NO. 17-32/W&M

SUBJECT: AMENDING PUBLIC LAW NO. 14-107 TO CHANGE
THE USE OF CERTAIN FUNDS PREVIOUSLY
APPROPRIATED FOR YAP STATE AND TO MAKE A
TECHNICAL AMENDMENT

AUGUST 05, 2011

The Honorable Isaac V. Figir
Speaker, Seventeenth Congress
Federated States of Micronesia
First Special Session, 2011

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 17-32, entitled:

"A BILL FOR AN ACT TO AMEND PUBLIC LAW NO. 14-107,
AS AMENDED BY PUBLIC LAWS NOS. 15-03 AND 15-20, BY
FURTHER AMENDING SECTION 2 THEREOF, TO CHANGE THE
USE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED FOR
YAP STATE, TO MAKE TECHNICAL AMENDMENT, AND FOR
OTHER PURPOSES."

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

Public Law No. 14-107, as amended, appropriated \$421,100 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2007 for the purpose of funding public projects and social programs in each of the States of the Federated States of Micronesia.

Pursuant to Section 3 of Public Law No. 14-107, as amended by Public Law No. 15-03, the authority of the allottee to obligate funds appropriated by this act shall not lapse. Attached to this

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report is a document from SBOC, which confirms the availability of the \$100,000 appropriated for the Land purchase.

This bill is to amend the use of a line item in the State of Yap under Public Law No. 14-107, as amended. The proposed amendment is to change the use of the \$100,000 originally appropriated for "Land Purchase", and use it for a new line item, "POL for MS Caroline Voyager".

The other intent of this bill is to offer a technical amendment to section 2 of the act, by changing the incorrect sum of "\$421,110", to the correct amount of "\$421,100."

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 17-32 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final Reading in the form attached hereto as C.B. No. 17-32.

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Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

/s/ Peter M. Christian
Peter M. Christian, member

/s/ Roger S. Mori
Roger S. Mori, member

/s/ Tony H. Otto
Tony H. Otto, member

/s/ David W. Panuelo
David W. Panuelo, member

Joseph J. Urusemal, member

/s/ Paliknoa K. Welly
Paliknoa K. Welly, member