

STANDING COMMITTEE REPORT NO. 17-57

RE: C.R. NO. 17-54/EX.AFF

SUBJECT: A RESOLUTION APPROVING FINANCIAL GRANTS
OF €14,000,000 AND €630,000 FROM THE
EUROPEAN COMMISSION

OCTOBER 03, 2011

The Honorable Isaac V. Figir
Speaker, Seventeenth Congress
Federated States of Micronesia
Second Regular Session, 2011

Dear Mr. Speaker:

Your Committee on External Affairs, to which was jointly
referred C.R. No. 17-54, entitled:

"A RESOLUTION APPROVING THE €14,440,000, AND
€630,000 FINANCIAL GRANTS TO THE FEDERATED STATES
OF MICRONESIA, AND ALL THE TERMS AND CONDITIONS
OF SAID GRANTS, FROM THE EUROPEAN COMMISSION FOR
THE ECONOMIC DEVELOPMENT FUND 10, SPECIFICALLY,
THE NORTH RENEWABLE ENERGY PROJECT AND TECHNICAL
COOPERATION FACILITY."

begs leave to report as follows:

Your Committee wishes to extend our thanks again on behalf
of Congress and the people of the Federated States of
Micronesia to the European Commission for Economic
Development for its continued generosity in furnishing
grant aid, and in particular for the above-captioned
grants.

On September 30, 2011 your Committee held a hearing
regarding the above-captioned C.R. No. 17-54 with the
National Administration Office. There is a long history of
grant awards by the European Commission for Economic
Development in the Federated States of Micronesia and the
projects designated under this Fund 10 are well known to
your Committee. This Fund 10 grant will focus on renewable
energy throughout the four states. Currently, there is a
joint steering committee working with the States to

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identify each state's priorities regarding renewable energy. Under the proposed timeline for the grants much of the work will take place in 2012.

Your Committee reiterated its favorable opinion of the grants for work on renewable energy, although it raised questions about future grant awards for drinking water, relief for disaster and food insecurity due to climate change and other infrastructure. The Department of Foreign Affairs stated that future grant awards in these areas are quite possible, in particular for issues dealing with climate change.

Your Committee is in accord with the intent and purpose of C.R. No. 17-54, and recommends its adoption in the form attached hereto.

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Respectfully Submitted,

/s/ Paliknoa K. Welly
Paliknoa K. Welly, chairman

/s/ Tiwiter Aritos
Tiwiter Aritos, vice chairman

/s/ Isaac V. Figir
Isaac V. Figir, member

/s/ Berney Martin
Berney Martin, member

/s/ Tony H. Otto
Tony H. Otto, member

/s/ Wesley W. Simina
Wesley W. Simina, member

/s/ David W. Panuelo
David W. Panuelo, member