

STANDING COMMITTEE REPORT NO. 17-71

RE: C.B. NO. 17-79/W&M

SUBJECT: TO AMEND SECTION 5 OF PUBLIC LAW NO. 16-19, AS AMENDED

JANUARY 23, 2012

The Honorable Isaac V. Figir  
Speaker, Seventeenth Congress  
Federated States of Micronesia  
Third Regular Session, 2012

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 17-79, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 16-49, BY AMENDING SECTION 5, AS AMENDED BY PUBLIC LAWS NOS. 16-68, 16-76, 17-06 AND 17-30, TO MODIFY THE USE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED TO FUND PUBLIC PROJECTS AND SOCIAL PROGRAMS IN THE STATE OF CHUUK, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

Your Committee understands that in Public Law No. 16-49, the sum of \$2,940,000 was appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2011, for the purpose of funding public projects and social programs in the four States of the Federated States of Micronesia.

In section 6 of Public Law No. 16-49, as amended by Public Law No. 17-10, the funds remain available until fully expended.

The said bill (C.B. No. 17-79) is to change the use of a specific line item in subsection (6)(c) of section 5 under the act for Election District No. 5, Chuuk State, by changing the use of an amount of \$20,000 from "Copra Project Subsidy" to

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"Sea cucumber farming project". The \$20,000 is still available and not yet expended.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 17-79, and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final reading in the form attached hereto.

Respectfully submitted,

/s/ Dohsis Halbert  
Dohsis Halbert, chairman

/s/ Peter M. Christian  
Peter M. Christian, member

/s/ Roger S. Mori  
Roger S. Mori, member

/s/ Tony H. Otto  
Tony H. Otto, member

David W. Panuelo, member

/s/ Joseph J. Urusemal  
Joseph J. Urusemal, member

/s/ Paliknoa K. Welly  
Paliknoa K. Welly, member