

STANDING COMMITTEE REPORT NO. 17-74

RE: C.B. NO. 17-86/W&M

SUBJECT: AMENDING PUBLIC LAW NO. 16-58, AS
AMENDED

JANUARY 27, 2012

The Honorable Isaac V. Figir
Speaker, Seventeenth Congress
Federated States of Micronesia
Third Regular Session, 2012

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B.
No. 17-86, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO.
16-58, AS AMENDED BY PUBLIC LAWS NOS 16-64, 16-72,
17-08, 17-11 and 17-20, BY AMENDING SECTION 4
THEREOF TO MODIFY THE USE OF CERTAIN FUNDS
PREVIOUSLY APPROPRIATED TO FUND PUBLIC PROJECTS
AND SOCIAL PROGRAMS IN THE STATE OF POHNPEI, AND
FOR OTHER PURPOSES."

begs leave to report as follows:

A sum of \$1,005,000 was appropriated during the fiscal year
2011, for the purpose of funding social projects and
programs in each of the States, and \$310,000 of the
principle amount is apportioned for Pohnpei State.

In subsection (4) (4) of section 1 of Public Law No. 16-58,
as amended, which is "Election District No. 3", Pohnpei
State, funds are still available from certain line items.
The funds appropriated by this act shall remain available
until fully expended.

The said bill (C.B. No. 17-86) is to change the uses of
certain funds, which according to the Department of Finance

STANDING COMMITTEE REPORT NO. 17-74

RE: C.B. NO. 17-86/W&M

SUBJECT: AMENDING PUBLIC LAW NO. 16-58, AS
AMENDED

JANUARY 27, 2012

and Administration, still remain available under the same election district. The intent of this bill is merely to shift funds.

Your Committee offers certain amendments to the bill as follows:

1. Page 2, line 15, after "subsidy" insert a ":" and delete "0".

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 17-86, and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final reading in the form attached hereto as C.B. No. 17-86,C.D.1.

Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

/s/ Peter M. Christian
Peter M. Christian, member

/s/ Roger S. Mori
Roger S. Mori, member

/s/ Tony H. Otto
Tony H. Otto, member

/s/ David W. Panuelo
David W. Panuelo, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Paliknoa K. Welly
Paliknoa K. Welly, member