

A BILL FOR AN ACT

To appropriate the sum of \$143,295 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2015, for the purpose of funding the Education Summit, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$143,295 is hereby appropriated
2 from the General Fund of the Federated States of Micronesia for
3 the fiscal year ending September 30, 2015. The funds
4 appropriated under this section shall be apportioned as
5 follows:

6 (1) Education Summit\$ \$143,295

7 Section 2. Allotment and management of funds and lapse
8 date. All funds appropriated by this act shall be allotted,
9 managed, administered and accounted for in accordance with
10 applicable laws, including, but not limited to, the Financial
11 Management Act of 1979. The allottee shall be responsible for
12 ensuring that these funds, or so much thereof as may be
13 necessary, are used solely for the purpose specified in this
14 act, and that no obligations are incurred in excess of the sum
15 appropriated. The allottee of the funds appropriated under
16 this act shall be the President of the Federated States of
17 Micronesia or his designee. The authority of the allottee to
18 obligate funds appropriated by this act shall lapse on
19 September 30, 2016.

