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A BILL FOR AN ACT

To amend title 40 of the Code of the Federated States of Micronesia (Annotated), as authorized by Public Law No. 18-86, by creating a new sub-chapter VIII under chapter 3, to establish a National Scholarship Board, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Title 40 of the Code of the Federated States of  
2 Micronesia (Annotated), as authorized by Public Law No. 18-96, is  
3 hereby amended by adding a new sub-chapter VIII under chapter 3  
4 entitled: "National Scholarship Board".

5           Section 2. Title 40 of the Code of the Federated States of  
6 Micronesia (Annotated), as authorized by Public Law No. 18-96, is  
7 hereby amended by adding a new section 390 to subchapter VIII of  
8 chapter 3, to read as follows:

9                   "Section 390. Establishment of Scholarship Board.  
10                   The National Scholarship Board of the Federated States  
11                   of Micronesia is hereby established, and will  
12                   hereinafter be referred to as "the Scholarship Board".

13           Section 3. Title 40 of the Code of the Federated States of  
14 Micronesia (Annotated), as authorized by Public Law No. 18-96, is  
15 hereby amended by adding a new section 390 to subchapter VIII of  
16 chapter 3, to read as follows:

17                   "Section 391. Powers and responsibilities of the  
18                   Scholarship Board.  
19                   The Scholarship Board has the following powers and

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1           responsibilities:

2           (1) to operate as the sole authority to make post-  
3           secondary scholarships, financial aid and grant awards from  
4           National appropriations designated for that purpose;

5           (2) to develop detailed guidelines and regulations  
6           regarding the applications, evaluations, awards and  
7           monitoring process for post-secondary scholarships, financial  
8           aid and grant awards from the National Government, these  
9           guidelines and regulations shall include, but not be limited  
10          to: eligibility requirements, basis of award guidelines,  
11          priority and award class guidelines, priority areas of study,  
12          and timing for applications and financial disbursements;

13          (3) to operate and manage the evaluations, awards and  
14          monitoring of scholarships, financial aid and grant awards based  
15          on regulations it has developed, to provide for an unbiased,  
16          merit based awards system;

17          (4) to plan for the expansion and improvement of the  
18          services and awards provided through the Scholarship Board;

19          (5) to coordinate with the State and Local Governments  
20          regarding awards of post-secondary scholarships, financial aid  
21          and grants;

22          (6) to promote the education and training of students in  
23          post-secondary programs;

24          (7) to ensure that proper and complete books of accounts  
25          reflecting all expenses, liabilities and post secondary awards

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1        for scholarships, financial aid and grants are prepared."

2        Section 4. Title 40 of the Code of the Federated States of  
3 Micronesia (Annotated), as authorized by Public Law No. 19-96, is  
4 hereby amended by adding a new section 392 to subchapter VII of  
5 Chapter 3, to read as follows:

6            "Section 392. Composition of the Scholarship Board.  
7            The Board shall be composed of five voting members. One  
8            member shall be the National Department of Education  
9            Post Secondary Scholarship Specialist. Each of the  
10           State Department of Education's Post Secondary  
11           Scholarship Specialists shall serve as a member on the  
12           Scholarship Board. Members of the board shall serve  
13           indefinitely so long as they remain in similarly title  
14           positions at the National or State Departments of  
15           Education or State Government entities or agencies  
16           responsible for post-secondary scholarships, financial  
17           aid and grant awards."

18        Section 5. Title 40 of the Code of the Federated States of  
19 Micronesia (Annotated), as authorized by Public Law No. 18-96, is  
20 hereby amended by adding a new section 393 to subtitle VIII of  
21 Chapter 3, to read as follows:

22            "Section 393. Regular meetings of the Scholarship  
23            Board.  
24            Regular meetings shall be held not less than four times  
25            per calendar year, at such times and places as shall be

1           determined by the Scholarship Board."

2           Section 6. Title 40 of the Code of the Federated States of  
3 Micronesia (Annotated), as authorized by Public Law No. 18-96, is  
4 hereby amended by adding anew section 394 to subchapter VIII of  
5 chapter 3, to read as follows:

6           "Section 394. Quorum of the Scholarship Board.

7           A quorum of all regular business of the Scholarship  
8           Board shall be three members."

9           Section 7. Title 40 of the Code of the Federated States of  
10 Micronesia (Annotated), as authorized by Public Law No. 18-96, is  
11 hereby amended by adding a new section 395 to subchapter VIII of  
12 Chapter 3, to read as follows:

13           "Section 395. Record of meetings of the Scholarship  
14           Board.

15           Full and accurate minutes of all meetings shall be kept,  
16           including any documents and evaluations that form the  
17           basis of awards of the post-secondary scholarships,  
18           financial aid and grants."

19           Section 8. Title 40 of the Code of the Federated States of  
20 Micronesia (Annotated), as authorized by Public Law No. 18-96, is  
21 hereby amended by adding a new section 396 to subchapter VIII of  
22 Chapter 3, to read as follows:

23           "Section 396. Compensation of members of the  
24           Scholarship Board.

25           Members of the Scholarship Board shall serve without

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1           compensation, but be entitled to receive travel cost and  
2           per diem at the National Government rates when attending  
3           board meetings or engaged in the performance of duties  
4           authorized by the Scholarship Board."

5           Section 9. This act shall become law upon approval by the  
6 President of the Federated States of Micronesia or upon its  
7 becoming law without such approval.

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9 Date: 2/3/15

Introduced by: /s/ Isaac V. Figir  
Isaac V. Figir

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