

STANDING COMMITTEE REPORT NO. 18-101

RE: C.R. NO. 18-51/R&D

SUBJECT: TO CONFIRM THE NOMINATION OF MR. PETER
GARAMFEL TO THE FSM PETRO CORP. BOARD OF
DIRECTORS.

DECEMBER 05, 2013

The Honorable Dohsis Halbert
Speaker, Eighteenth Congress
Federated States of Micronesia
Second Special Session, 2013

Dear Mr. Speaker:

Your Committee on Resources and Development, to which was referred
C.R. No. 18-51, entitled:

"A RESOLUTION TO CONFIRM THE NOMINATION OF MR PETER
GARAMFEL TO SERVE AS A MEMBER ON THE BOARD OF
DIRECTORS OF THE FEDERATED STATES OF MICRONESIA
PETROLEUM CORPORATION REPRESENTING THE PRIVATE
SECTOR." ,

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title.

The nomination resolution of Mr. Peter Garamfel to serve as a member
on the Board of Directors of the FSM Petroleum Corporation was
transmitted to Congress through Presidential Communication No. 18-84
on September 10, 2013. The President has nominated Mr. Garamfel to
serve on the Board as a representative from the private sector.

Your Committee on Resources and Development conducted a hearing
regarding C.R. No. 18-51 on Wednesday, December 4, 2013. Witnesses
present include the Chief Executive Officer of the FSM Petro Corp. Mr.
Jaret Morris and the President's Office representative, Pelsesar

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Your Committee inquired with the President's representative whether each of the four Governors had the opportunity to send to the President their nominations to serve on the FSM Petro Corp. Board to represent the Private Sector. Also, your Committee asked whether the current nominee was selected from a pool of individuals.

Your Committee was assured that there were two communications, which are attached with this report. The two Governors that wrote to the President in this regard were Yap State Governor Sebastian Anafel and Kosrae State Acting Governor, Carson Sigrah. Governor Sebastian Anafel recommended Mr. Peter Garamfel and Acting Governor Carson Sigrah recommended Fred Skilling. The other two Governors from Chuuk and Pohnpei States did not communicate to the President. Of the two nominations officially sent, the President nominated Mr. Peter Garamfel.

The current nominee is the General Manager of FSM Telecom, Yap branch. He is also a member of the Board of the National Oceanic Resource Management Authority.

The CEO of the FSM Petro Corp explained that due to the fact that the terms of four of the current sitting members will expire around February 2014, this nomination is needed.

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Your Committee would like to offers the following amendments to C.R.
No. 18-51 as follows:

1. Page 1, line 15, delete "~~Second Regular Session~~", and insert
"Second Special Session" in lieu thereof.

Your Committee on Resources and Development is in accord with the
intent and purpose of C.R. No. 18-51 and recommends its adoption in
the form attached hereto as C.R., No. 18-51,C.D.1.

Respectfully submitted,

/s/ David W. Panuelo
David W. Panuelo, chairman

/s/ Victor Gouland
Victor Gouland, vice chairman

/s/ Tiwiter Aritos
Tiwiter Aritos, member

/s/ Florencio S. Harper
Florencio S. Harper, member

/s/ Berney Martin
Berney Martin, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Paliknoa K. Welly
Paliknoa K. Welly, member

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