

STANDING COMMITTEE REPORT NO. 18-283

RE: C.A. NO. 18-117 (P.C. NO. 18-457)/W&M

SUBJECT: VETO OF CONGRESSIONAL ACT NO. 18-117

APRIL 10, 2015

The Honorable Dohsis Halbert
Speaker, Eighteenth Congress
Federated States of Micronesia
Sixth Special Session, 2015

Dear Mr. Speaker:

Your Committee on Ways & Means, to which was referred Presidential Communication 18-457, regarding the veto of Congressional Act 18-117, entitled:

"AN ACT TO FURTHER AMEND SECTION 112 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA, AS AMENDED BY PUBLIC LAWS NOS. 10-93, 10-149, 12-18, 14-40 AND 14-90, TO PERMIT CERTAIN DEDUCTIONS FOR PURPOSES OF THE GROSS REVENUE, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of this act is expressed in its title.

Your Committee has reviewed Congressional Act 18-117 and the accompanying veto message (P.C. No. 18-457). Your Committee did not find any legal impediments or drafting errors in the Act. Your Committee has determined that the veto is purely based on policy decision.

Your Committee would like to note that the intent of this Act is to provide relief to the private sector allowing for its development. Your Committee would like to point out

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that private sector development is key when looking at the future income streams of this Nation moving forward. Furthermore, your Committee finds the President's objections to this Act to be purely policy based.

CONCLUSION

Your Committee has reviewed the veto of Congressional Act 18-117 and the veto message. Your Committee finds that the decision made by the Executive was made based on policy and not on a violation of the law. Your Committee disagrees with this policy decision and recommends overriding the veto Congressional Act No. 18-117.

Respectfully submitted,

/s/ Isaac V. Figir
Isaac V. Figir, chairman

/s/ Peter M. Christian
Peter M. Christian

/s/ Tony H. Otto
Tony H. Otto, member

Yosiwo P. George, member

/s/ David W. Panuelo
David W. Panuelo, member

/s/ Wesley W. Simina
Wesley W. Simina, member

Joseph J. Urusemal, member