

STANDING COMMITTEE REPORT NO. 18-43

RE: C.R. NO. 18-70/R&D

SUBJECT: THE FSM'S ACCESSION TO THE INTERNATIONAL
FUND FOR AGRICULTURAL DEVELOPMENT

SEPTEMBER 30, 2013

The Honorable Dohsis Halbert
Speaker, Eighteenth Congress
Federated States of Micronesia
Second Regular Session, 2013

Dear Mr. Speaker:

Your Committee on Resources and Development, to which was referred
C.R. No. 18-70, entitled:

"A RESOLUTION APPROVING THE FEDERATED STATES OF
MICRONESIA'S MEMBERSHIP TO THE INTERNATIONAL FUND FOR
AGRICULTUREAL DEVELOPMENT, AND A CONTRIBUTION OF \$500.00
ANNUALLY TO THE FUND'S RESOURCES.",

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title.

The President has transmitted Congressional Resolution No. 18-70 to
Congress through Presidential Communication No. 18-108 on September
20, 2013.

Your Committee understands that a report (SCR No. 17-179) on the FSM's
membership to the International Fund for Agriculture Development was
adopted during the during the 17th Congress on the same resolution;
however, the actual resolution was not adopted because there were not
enough members.

Basically, C.R. No. 18-70 is an approval for the FSM's accession to
the International Fund for Agriculture Development. According to the
Consultant from the IFAD regional office, \$25 million US dollars is
already provided to the Pacific Island Countries that are members of

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IFAD for agriculture projects and programs. If the FSM becomes a member, the opportunities are there with IFAD, and small developing countries like the FSM need to access this type of funding. If the FSM becomes a member to IFAD, it can tap funding to supplement its agriculture projects and programs. According to the Consultant, there were nine Pacific Island Countries (PICs) that are already members to IFAD and the newest three PICs include Nauru, Tuvalu and Vanuatu.

Your Committee wishes to offer several amendments to C.R. No. 18-70 as follows:

1. Title, lines 1 to 2, delete "~~Approving~~", insert "To approve the Federated States of Micronesia accession" and delete "~~the Federated States of Micronesia's membership~~".
2. Title, lines 3 to 4, delete "~~, and a contribution of \$500.00 annually to the Fund's resources~~".
3. Page 1, lines 16 to 19, delete them in its entirety.
4. Page 2, lines 1 to 11, delete them in its entirety.
5. Page 2, lines 16-25, delete them in its entirety.
6. Page 3, lines 1 to 10, delete them in its entirety.
7. Page 3, line 13, delete "~~membership~~" in lieu thereof.
8. Page 3, line 14, delete "~~into~~" and insert "to the" in lieu thereof
9. Page 3, lines 15 to 16, delete in its entirety.

Recommendations of your committee

Your Committee on Resources and Development is in accord with the intent and purpose of C.R. No. 18-70 and recommends its adoption in the form attached hereto as C.R. No. 18-70, C.D.1.

Respectfully submitted,

/s/ David W. Panuelo
David W. Panuelo, chairman

/s/ Victor Gouland
Victor Gouland, vice chairman

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/s/ Tiwiter Aritos
Tiwiter Aritos, member

Florencio S. Harper, member

Berney Martin, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Paliknoa K. Welly
Paliknoa K. Welly, member