

AN ACT

To amend Public Law No. 18-11, as amended by Public Law No 18-44, by amending section 2 thereof, to change the lapse date of funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 18-11, as amended
2 by Public Law No. 18-44, is hereby further amended to read as
3 follows:

4 "Section 2. Allotment and management of funds and lapse
5 date. All funds appropriated by this act shall be
6 allotted, managed, administered and accounted for in
7 accordance with applicable laws, including, but not
8 limited to, the Financial Management Act of 1979. The
9 allottee shall be responsible for ensuring that these
10 funds, or so much thereof as may be necessary, are used
11 solely for the purpose specified in this act, and that
12 no obligations are incurred in excess of the sum
13 appropriated. The allottee of the funds appropriated
14 under subsection 1 of section 1 of this act shall be the
15 President of the Federated States of Micronesia. The
16 allottee of funds appropriated under subsection 2 of
17 section 1 of this act shall be the Governor of the State
18 of Yap or his designee. The authority of the allottee
19 to obligate funds appropriated by this act shall lapse

