

A RESOLUTION

Approving and accepting a grant in the amount of \$502,440 from the Secretariat of the Pacific Regional Environment Programme, to fund the implementation of the Sustaining Renewable Energy and Energy Efficiency Measures in Micronesia Project, including all the terms and conditions of the assistance.

1 WHEREAS, on January 30, 2014, the Secretariat of the Pacific
2 Regional Environment Programme extended to the Government of the
3 Federated States of Micronesia a grant in the amount of \$502,440,
4 as evidenced by a Memorandum of Understanding between the
5 Federated States of Micronesia and the Secretariat of the Pacific
6 Regional Environment Programme of the same date; and

7 WHEREAS, the grant was awarded to the Government of the
8 Federated States of Micronesia to fund the implementation of the
9 Sustaining Renewable Energy and Energy Efficiency Measures in
10 Micronesia Project, and

11 WHEREAS, section 210(2) of title 55 of the Code of the
12 Federated States of Micronesia provides that for an agreement on
13 foreign financial assistance to be valid it must be approved by
14 Congress resolution; now, therefore,

15 BE IT RESOLVED by the Eighteenth Congress of the Federated
16 States of Micronesia, Third Special Session, 2014, that Congress
17 hereby approves and accepts the \$502,440 grant from the
18 Secretariat of the Pacific Regional Environment Programme, to
19 fund the implementation of the Sustaining Renewable Energy and

1 Energy Efficiency Measures in Micronesia Project, including all
2 the terms and conditions of the assistance; and

3 BE IT FURTHER RESOLVED that certified copies of this
4 resolution to be transmitted to the President of the Federated
5 States of Micronesia, and the Secretary of the FSM Department of
6 External Affairs.

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8 Date: 3/26/14

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)

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