

A RESOLUTION

Requesting the President to work with the World Bank and reach an agreement to dedicate the proceeds of IDA-16 funds, in the approximate amount of \$13,900,000, to address unmet sea transportation needs.

1 WHEREAS, the Federated States of Micronesia is receiving
2 IDA-16 funds, approximately \$3,900,000, from the World Bank;
3 and

4 WHEREAS, the World Bank has proposed the proceeds to be
5 used to finance Energy Sector Development Projects; and

6 WHEREAS, our Nation has a responsibility to provide our
7 citizens with affordable sea transportation options to travel
8 within their country; and

9 WHEREAS, the current sea transportation does not meet the
10 needs of our citizens to travel within their country; and

11 WHEREAS, the allocation of IDA-16 proceeds would be
12 utilized to significantly improve inter-nation sea travel for
13 our citizens; and

14 WHEREAS, the Congress of the Federated States of
15 Micronesia requests the President to work with the World Bank
16 to reach an agreement to dedicate the proceeds of IDA-16 funds
17 for our Nation's sea transportation needs; now, therefore,

18 BE IT RESOLVED by the Eighteenth Congress of the Federated
19 States of Micronesia, Fourth Regular Session, 2014, that
20 Congress hereby requests the President to work with the World

1 Bank to reach an agreement to dedicate the proceeds of IDA-16
2 funds, in the approximate amount of \$13,900,000, to address the
3 unmet sea transportation needs of the Federated States of
4 Micronesia.

5 BE IT FURTHER RESOLVED that a certified copy of this
6 resolution be transmitted to President of the Federated States
7 of Micronesia.

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9 Date: 5/30/14

Introduced by: /s/ Joseph J. Urusemal
Joseph J. Urusemel

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