

A RESOLUTION

Approving and accepting a grant in the amount of \$80,000 from the Secretariat of the Pacific Community to fund the Federated States of Micronesia's Household Income and Expenditure Survey.

1 WHEREAS, the Secretariat of the Pacific Community has
2 extended to the Government of the Federated States of Micronesia a
3 grant in the amount of \$80,000 as evidenced by a Memorandum of
4 Understanding between the Government of the Federated States of
5 Micronesia and the Secretariat of the Pacific Community; and

6 WHEREAS, the Government of the Federated States of
7 Micronesia is implementing a project called the Household
8 Income and Expenditure Survey; and

9 WHEREAS, this project has an estimated funding of \$305,000
10 to be co-funded by a financial assistance from the Secretariat
11 of the Pacific Community through the support of the Asian
12 Development Bank; and

13 WHEREAS, the project allows the FSM Government to acquire
14 through systematic survey and the studying of high quality
15 information, data regarding income, expenditure, and related
16 information across the Nation that are essential in identifying
17 policy options and in formulating economic decisions for the
18 Nation; and

19 WHEREAS, Section 210(2) of title 55 of the Code of the
20 Federated States of Micronesia provides that for an agreement

1 on foreign financial assistance to be valid it must be approved
2 by Congress by resolution; now, therefore,

3 BE IT RESOLVED by the Eighteenth Congress of the Federated
4 States of Micronesia, Second Special Session, 2013, that
5 Congress hereby approves and accepts the \$80,000 grant from the
6 Secretariat of the Pacific Community to fund the implementation
7 of the Federated States of Micronesia's Household Income and
8 Expenditure Survey; and

9 BE IT FURTHER RESOLVED that a certified copies of this
10 resolution be transmitted to the President of the Federated States
11 of Micronesia, the Secretary of the Department of Foreign Affairs,
12 and the South Pacific Community Office in Kolonia.

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14 Date: 11/26/13

Introduced by: for /s/ Joseph J. Urusemal

Florencio S. Harper

(by request)

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