
A BILL FOR AN ACT

To amend title 40 of the Code of the Federated States of Micronesia, as amended, (Annotated), as authorized by Public Law No. 18-86, by creating a new sub-chapter VIII under chapter 3, to establish a national scholarship board, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 108 of title 40 of the Code of the
2 Federated States of Micronesia (Annotated), as authorized by
3 Public Law No. 18-96, is hereby amended, by adding a new sub-
4 chapter VIII under Chapter 3, entitled: “National Scholarship
5 Board”.

6 Section 2. Title 40 of the Code of the Federated States of
7 Micronesia (Annotated), as authorized by Public Law No. 18-96, is
8 hereby amended by adding a new section 390 under subchapter VIII
9 of chapter 3, to read as follows:

10 “Section 390. Establishment of Scholarship Board. The
11 National Scholarship Board of the Federated States of
12 Micronesia is hereby established, and will hereinafter
13 be referred to as “the Scholarship Board.”

14 Section 3. Title 40 of the Code of the Federated States of
15 Micronesia (Annotated), as authorized by Public Law No. 18-96, is
16 hereby amended by adding a new section 391 under subchapter VIII
17 of chapter 3, to read as follows:

18 “Section 391. Powers and responsibilities of the

1 Scholarship Board.

2 The Scholarship Board has the following powers and
3 responsibilities:

4 (1) to operate as a the sole authority to make post-
5 secondary scholarships, financial aid and grant awards
6 from national appropriations designated for that
7 purpose;

8 (2) to develop detailed guidelines and regulations
9 regarding the applications, evaluations, awards and
10 monitoring process for post-secondary scholarships,
11 financial aid and grant awards from the National
12 Government, these guidelines and regulations shall
13 include, but not be limited to: eligibility
14 requirements, basis of award guidelines, priority and
15 award class guidelines, priority areas of study, timing
16 for applications and financial disbursements;

17 (3) to operate and manage the evaluations, awards and
18 monitoring of scholarships, financial aid and grant
19 awards based on regulations it has developed, to provide
20 for an unbiased, merit based awards system;

21 (4) to plan for the expansion and improvement of the
22 services and awards provided through the Scholarship
23 Board;

24 (5) to coordinate with the State and Municipal
25 Governments regarding awards of post-secondary

1 scholarships, financial aid and grants;
2 (6) to promote the education and training of students
3 in post-secondary programs;
4 (7) to ensure that proper and complete books of
5 accounts reflecting all expenses, liabilities and post-
6 secondary awards for scholarships, financial aid and
7 grants are prepared."

8 Section 4. Title 40 of the Code of the Federated States of
9 Micronesia (Annotated), as authorized by Public Law No. 18-96, is
10 hereby amended by adding a new section 392 under subchapter VII of
11 chapter 3, to read as follows:

12 "Section 392. Composition of the Scholarship Board.
13 The Scholarship Board shall be composed of five voting
14 members. One member shall be the National Department of
15 Education Post-Secondary Scholarship Specialist. Each
16 of the State Department of Education's Post-Secondary
17 Scholarship Specialists shall serve as a member on the
18 Scholarship Board. Members of the Scholarship Board
19 shall serve indefinitely so long as they remain in
20 similarly title positions at the National or State
21 Departments of Education or state government entities or
22 agencies responsible for post-secondary scholarships,
23 financial aid and grant awards."

24 Section 5. Title 40 of the Code of the Federated States of
25 Micronesia (Annotated), as authorized by Public Law No. 18-96, is

1 hereby amended by adding a new section 393 under subtitle VIII of
2 chapter 3, to read as follows:

3 "Section 393. Regular meetings of the Scholarship
4 Board.
5 Regular meetings shall be held not less than four times
6 per calendar year, at such times and places as shall be
7 determined by the Scholarship Board."

8 Section 6. Title 40 of the Code of the Federated States of
9 Micronesia (Annotated), as authorized by Public Law No. 18-96, is
10 hereby amended by adding a new section 394 under subchapter VIII
11 of chapter 3, to read as follows:

12 "Section 394. Quorum of the Scholarship Board. A
13 quorum of all regular business of the Scholarship Board
14 shall be three members."

15 Section 7. Title 40 of the Code of the Federated States of
16 Micronesia (Annotated), as authorized by Public Law No. 18-96, is
17 hereby amended by adding a new section 395 under subchapter VIII
18 of chapter 3, to read as follows:

19 "Section 395. Record of meetings of the Scholarship
20 Board.
21 Full and accurate minutes of all meetings shall be kept,
22 including any documents and evaluations that form the
23 basis of awards of the post-secondary scholarships,
24 financial aid and grants."

25 Section 8. Title 40 of the Code of the Federated States of

1 Micronesia (Annotated), as authorized by Public Law No. 18-96, is
2 hereby amended by adding a new section 396 under subchapter VIII
3 of chapter 3, to read as follows:

4 "Section 396. Compensation of members of the
5 Scholarship Board.

6 Members of the Scholarship Board shall serve without
7 compensation, but be entitled to receive travel cost and
8 per diem at the National Government rates when attending
9 board meetings or engaged in the performance of duties
10 authorized by the Scholarship Board."

11 Section 9. This act shall become law upon approval by the
12 President of the Federated States of Micronesia or upon its
13 becoming law without such approval.

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15 Date: 5/14/15

Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

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