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A BILL FOR AN ACT

To further amend section 392 of title 21 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 18-52, by adding a new section 392 under chapter 3 to allow the National Government to retain oversight of the Telecommunications Corporation of the FSM until the Office of the FSM Telecommunications Regulation Authority has certified to the President of the Federated States of Micronesia that it is fully operational and able to undertake its duties and obligations under the Telecommunications Act of 2014, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 392 of title 21 of the Code of the  
2 Federated States of Micronesia (Annotated), as amended by Public  
3 Law No. 18-52, is hereby further amended by adding a new section  
4 392 under chapter 3, to read as follows:

5           "Section 392. Continuing Oversight. Notwithstanding  
6           section 304 of chapter 3 of the Telecommunications Act  
7           of 2014, regarding the establishment of the Office of  
8           the FSM Telecommunications Regulation Authority, the  
9           National Government shall retain oversight of the  
10           Telecommunications Corporation of the FSM until the  
11           Authority has certified to the President of the  
12           Federated States of Micronesia that it is fully  
13           operational and able to undertake its duties and  
14           obligations under the Act."

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1           Section 2. This act shall become law upon the approval of the  
2 President of the Federated States of Micronesia or upon it becoming  
3 law without such approval.

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5 Date: 5/25/15

Introduced by: /s/ Florencio S. Harper  
Florencio Harper

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