
A BILL FOR AN ACT

To appropriate the sum of \$506,300 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017, for the operation of newly restructured Project Management Unit in the Department of Transportation, Communications and Infrastructure, and other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$506,300 is hereby
2 appropriated from the General Fund of the Federated States of
3 Micronesia for fiscal year ending September 30, 2016. The amount
4 appropriated herein is deemed to come from the Infrastructure
5 Grant Award to the Federated States of Micronesia under the
6 Compact of Free Association, as amended.

7 Section 2. Purpose. The purpose of the appropriation in
8 section 1 is to fund the newly restructured Project Management
9 Unit in the FSM's Department of Transportation, Communications and
10 Infrastructure.

11 Section 3. Allotment and management of funds and lapse
12 dates. All funds appropriated by this act shall be allotted,
13 managed, administered and accounted for in accordance with
14 applicable laws, the Fiscal Procedures Agreement and the Financial
15 Management Act of 1979. The allottees shall be responsible for
16 ensuring that these funds, or so much thereof as may be necessary,
17 are used solely for the purposes specified in this act, and that
18 no obligations are incurred in excess of the sums appropriated.

1 The allottees of the funds appropriated under this act shall be
2 the President of the Federated States of Micronesia. The
3 authority of the allottee under this act may be sub-allotted to
4 the FSM Public Auditor and shall not lapse until fully expended.

5 Section 4. This act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its
7 becoming law without such approval.

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9 Date: 5/11/16

Introduced by: for /s/ Joseph J. Urusemal
Florencio S. Harper
(by request)

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