

A BILL FOR AN ACT

To further amend section 1621 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 18-39, to allow the use of the postal revolving fund for urgent needs of the FSM Postal Services, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1621 of Title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended by Public
3 Law No 18-39, is hereby further amended to read as follows:

4 "Section 1621. The revolving fund shall be used for
5 repair and maintenance, and to improve the services of
6 the National Postal Services [~~facilities~~] throughout the
7 Federated States of Micronesia.

8 Section 2. This act shall become law upon approval by the
9 President of the Federated States of Micronesia or upon its
10 becoming law without such approval.

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12 Date: 5/20/16 Introduced by: /s/ for Joseph J. Urusemal
Florencio S. Harper
13 (by request)

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