

A RESOLUTION

Approving and accepting a grant in the amount of \$4,689,815, from the Global Environmental Facility through the assistance of the United Nations Development Programme, to fund the Ridge to Reef Project in the Federated States of Micronesia, including all the terms and condition of the assistance.

1           WHEREAS, the Global Environment Facility extended to the  
2 Government of the Federated Stets o Micronesia a grant assistance  
3 in the amount of \$4,689,815, as evidenced by the Project Document  
4 from the UNDP dated December 23, 2014, and the approved Annual  
5 Work Plan dated and signed by the UNDP and the FSM on December 24,  
6 2015, and January 05, 2016; and

7           WHEREAS, the grant is to fund the project entitled:  
8 "Implementing an Integrated Ridge to Reef Approach to Enhance  
9 Ecosystem Services, to Conserve Globally Important Biodiversity  
10 and to Sustain Local Livelihoods in the FSM" for a period of five  
11 years from November 17, 2015, to November 17, 2020; and

12           WHEREAS, section 210(2) of title 55 of the Code of the  
13 Federated States of Micronesia provides that for an agreement on  
14 foreign financial assistance to be valid it must be approved by  
15 Congress by resolution; and

16           WHEREAS, the FSM Government expresses appreciation to the  
17 Global Environment Facility for the grant assistance made  
18 available to the Federated States of Micronesia; now, therefore,

1           BE IT RESOLVED by the Nineteenth Congress of the Federated  
2 States of Micronesia, Third Regular Session, 2016, that Congress  
3 hereby approves and accepts the grant in the amount of \$4,689,815  
4 from the Global Environmental Facility, to fund for the Ridge to  
5 Reef Project in the FSM, including all the terms and conditions  
6 thereof; and

7           BE IT FURTHER RESOLVED that certified copies of this  
8 resolution be transmitted to the President of the Federated States  
9 of Micronesia, the Director of the Office of Environment and  
10 Emergency Management, the Global Environment Facility and the  
11 United Nation Development Programme.

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13 Date: 1/27/16

Introduced by: /s/ Florencio S. Harper  
Florencio S. Harper  
(by request)

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