

A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2016.

1 WHEREAS, section 104 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended,
3 requires that Congress adopt a resolution setting forth the
4 total funds estimated to be available from the General Fund and
5 any special funds of the Treasury of the Federated States of
6 Micronesia for each fiscal year; now, therefore,

7 BE IT RESOLVED by the Nineteenth Congress of the
8 Federated States of Micronesia, Third Regular Session, 2016,
9 that the amount estimated to be available for the fiscal year
10 ending September 30, 2016, is set at \$88,115,688 of which
11 \$86,059,142 is from domestic revenues, and \$1,000,000 will be
12 available from amended Compact Sector for COM-FSM and
13 \$1,056,546 will be available from the Supplemental Education
14 Grant; and;

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated
3 States of Micronesia, the Chief Justice of the Supreme Court of
4 the Federated States of Micronesia and the Public Auditor of
5 the Federated States of Micronesia.

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7 Date: 2/01/16

Introduced by: /s/ Isaac V. Isaac
Isaac V. Figir

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