

A RESOLUTION

To ratify the Treaty between the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau concerning the establishment of the Micronesian Trade and Economic Community and the Protocol on the Conference Structure, Secretariat, and Financial Matters of the MTEC, signed on behalf of the three State Parties on September 30, 2014.

1 WHEREAS, the Governments of the Federated States of
2 Micronesia, the Republic of the Marshall Islands, and the Republic
3 of Palau conscious of their unique characteristics, including
4 small size and geographical isolation, common history and culture,
5 economic constraints and opportunities, and environmental and
6 climate change challenges, are convinced that a joint sub-regional
7 trade and economic cooperation and integration approach represents
8 a sound strategy to building their resilience and achieving long-
9 term sustainable economic development; and

10 WHEREAS, the Governments of the Federated States of
11 Micronesia, the Republic of the Marshall Islands, and the Republic
12 of Palau desire to increase and enhance their gradual
13 participation in regional cooperation and integration initiatives
14 as envisaged in the New Framework for Pacific Regionalism, the
15 Bangkok Declaration on Regional Economic Cooperation and
16 Integration in Asian and the Pacific, as well as, enhance their
17 involvement in broader international trade and economy; and

18 WHEREAS, the Federated States of Micronesia, the Republic of

1 the Marshall Islands, and the Republic of Palau having previously
2 united as the Micronesian Trade Committee established through the
3 Memorandum of Understanding of July 3, 2008 following the mandate
4 of the 7th Micronesian Presidents' Summit, are determined to foster
5 sub-regional cooperation and integration in the Micronesian sub-
6 region by a joint representation and resources pooling to address
7 their most pressing trade and economic needs; and

8 WHEREAS, the 12th Micronesian Presidents' Summit of July 5,
9 2013, endorsed the Outcomes of the 5th MTC Meeting recommending to
10 supersede the Memorandum of Understanding establishing the
11 Micronesian Trade Committee with a Treaty;

12 WHEREAS, the President of the Federated States of Micronesia,
13 the President of the Republic of the Marshall Islands, and the
14 President of the Republic of Palau have signed the Treaty
15 establishing the Micronesian Trade and Economic Community and the
16 Protocol on the Conference Structure, Secretariat, and Financial
17 Matters of the MTEC on September 3, 2014, in Apia, Samoa, and the
18 Congress of the Federated States of Micronesia now desires to
19 ratify the Treaty; now, therefore,

20 BE IT RESOLVED, by the Nineteenth Congress of the Federated
21 States of Micronesia, First Regular Session, 2015, that Congress
22 hereby ratifies the Treaty establishing the Micronesian Trade and
23 Economic Community and the Protocol on the Conference Structure,
24 Secretariat, and Financial Matters of the MTEC signed on September
25 3, 2014;

1 BE IT FURTHER RESOLVED that a certified copy of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia.

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5 Date: 5/28/15

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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