

A RESOLUTION

Approving and accepting grant from the Government of the People's Republic of China in the amount of 14.2 million RMB to assist the FSM in undertaking the 10<sup>th</sup> Phase Technical Cooperation Project of the Pilot Farm, including all the terms and conditions of the grant.

1           WHEREAS, on April 23, 2015, the Government of the  
2 Federated States of Micronesia and the Government of the  
3 People's Republic of China exchanged letters confirming their  
4 agreement of the 14.2 million RMB that the Chinese Government  
5 granted to assist the FSM in undertaking the 10<sup>th</sup> Phase  
6 Technical Cooperation Project of the Pilot Farm; and

7           WHEREAS, section 210(2) of title of of the Code of the  
8 Federated States of Micronesia provides that for foreign  
9 financial assistance to be valid it must be approved by  
10 Congress by resolution; now, therefore,

11           BE IT RESOLVED by the Nineteenth Congress of the Federated  
12 States of Micronesia, Second Special Session, 2015, that  
13 Congress hereby approves and accepts the 14.2 million RBM from  
14 the People's Republic of China to assist the FSM's undertaking  
15 of the 10<sup>th</sup> Phase Technical Cooperation Project of the Pilot  
16 Farm, including all the terms and conditions thereof; and

17           BE IT FURTHER RESOLVED that the Congress of the Federated  
18 States of Micronesia wishes to express its appreciation to the

1 Government of the People's Republic of China for the assistance  
2 provided to the FSM; and

3 BE IT FURTHER RESOLVED that certified copies of this  
4 resolution be transmitted to the President of the Federated  
5 States of Micronesia and the Chinese Embassy in Palikir.

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7 Date: 8/17/15 Introduced by: for /s/ Joseph J. Urusemal  
8 Florencio S. Harper  
9 (by request)

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