

AN ACT

To grant ownership of the 45-foot ferro-cement boat constructed by the Truk Boat Building Program, pursuant to Public Law No. 4C-71, to Fefan Municipality, State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Grant of Ownership. Ownership of the 45-foot ferro-

2 cement boat constructed by the Truk Boat Building Program, pursuant to

3 Public Law No. 4C-71, for the purpose of hauling agriculture produce,

4 other cargo and passengers within the Truk Lagoon, and which is

5 presently chartered to the Fefan Farmers Cooperative, is hereby granted

6 to Fefan Municipality, State of Truk, Federated States of Micronesia, to

7 be leased to a qualified organization as determined by the Municipal

8 Council.

9 Section 2. Effective Date. This act shall become law upon approval

10 by the President of the Federated States of Micronesia, or upon its

11 becoming law without such approval.

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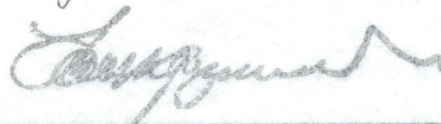
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July 2, 1979



Tosiwo Nakayama
President
Federated States of Micronesia