
AN ACT

To further amend section 2 of Public Law No. 1-95, as amended by Public Law No. 1-109, to extend the reversion date of the funds appropriated for certain public projects in the State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 1-95, as amended by Public
2 Law No. 1-109, is hereby further amended to read as follows:

3 "Section 2. The funds herein appropriated shall be
4 administered and managed in accordance with the provisions
5 of the Financial Management Act of 1979. Any part of this
6 appropriation not obligated as of September 30, 1982, shall
7 revert to the General Fund of the Federated States of
8 Micronesia."

9 Section 2. This act shall become law upon approval by the President
10 of the Federated States of Micronesia or upon its becoming law without
11 such approval.

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August 28, 1981

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Tosiwo Nakayama
President
Federated States of Micronesia

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