

AN ACT

To amend section 4 of Public Law No. 2-35 in order to designate the allottee of the funds appropriated for certain public projects in the State of Ponape and to extend the reversion date of said funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

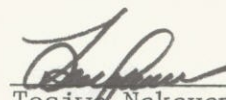
1 Section 1. Section 4 of Public Law No. 2-35 is hereby amended to
2 read as follows:

3 "Section 4. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee shall
7 be responsible for ensuring that these funds, or so much
8 thereof as may be necessary, are used solely for the purpose
9 specified in this act, and that no obligations are incurred
10 in excess of the sum appropriated. The authority of the
11 allottee to obligate funds appropriated by this act shall lapse
12 as of September 30, 1984."

13 Section 2. This act shall become law upon approval by the President
14 of the Federated States of Micronesia or upon its becoming law without
15 such approval.

16
17
18
19
20
21
22

September 19, 1983



Tosiw Nakayama
President
Federated States of Micronesia