

AN ACT

To further amend Public Law No. 3-58, Kosrae State public projects, as amended by Public Laws Nos. 3-77 and 4-10, by further amending section 2, as amended by Public Law No. 4-10, for the purpose of extending the authority of the allottees to obligate funds to September 30, 1987, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:


1 Section 1. Section 2 of Public Law No. 3-58, as amended
2 by Public Law No. 4-10, is hereby further amended to read as follows:
3 "Section 2. All funds appropriated under subsections (1),
4 (2), (13), (16), and (17) shall be allotted to the Governor.
5 Funds appropriated under subsection (18) shall be allotted
6 to the Chairman of the Kosrae congressional delegation. All
7 other funds appropriated under section 1 shall be allotted to
8 the Kosrae State Commission on Improvement Projects. All
9 funds appropriated by this act shall be allotted, managed,
10 administered, and accounted for in accordance with
11 applicable law, including, but not limited to, the Financial
12 Management Act of 1979. The allottees shall be responsible
13 for ensuring that these funds, or so much thereof as may be
14 necessary, are used solely for the purpose specified in
15 this act, and that no obligations are incurred in excess
16 of the sum appropriated. The authority of the allottees to
17 obligate funds appropriated by this act shall lapse as of
18 September 30, 1987, except that funds appropriated
19 under subsection (1) shall remain available for obligation
20 until such funds are expended. Funds appropriated under
21 subsection (1) shall be used exclusively for construction and
22 purchase of inventory. Allottees may reprogram up to 10

1 percent to and from funds appropriated to each of the
2 subsections in section 1."

3 Section 2. This act shall become law upon approval by the
4 President of the Federated States of Micronesia or upon its becoming
5 law without such approval.

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September 25, 1986



Tosiwo Nakayama
President
Federated States of Micronesia