

AN ACT

To amend Public Law No. 5-39 by amending section 3 to remove the lapse date for funding designated for the completion of certain public projects and programs in the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:


1 Section 1. Section 3 of Public Law No. 5-39 is hereby amended
2 to read as follows:

3 "Section 3. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not
6 limited to, the Financial Management Act of 1979. The
7 allottee shall be the Pohnpei Community Action Agency.
8 The allottee shall be responsible for ensuring that these
9 funds, or so much thereof as may be necessary, are used
10 solely for the purpose specified in this act, and that
11 no obligations are incurred in excess of the sum appro-
12 priated. The authority of the allottee to obligate funds
13 appropriated by this act shall not lapse until expended."

14 Section 2. This act shall become law upon approval by the
15 President of the Federated States of Micronesia or upon its becoming
16 law without such approval.

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September 7, 1988


John R. Hagielgam
President
Federated States of Micronesia

