

AN ACT

To amend Public Law No. 5-27 by amending section 2 to remove the lapse date for funding designated for the completion of certain public projects in the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

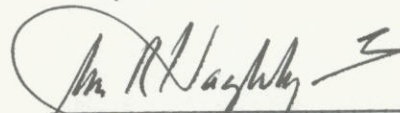
1 Section 1. Section 2 of Public Law No. 5-27 is hereby amended  
2 to read as follows:

3 "Section 2. All funds appropriated by this act shall be  
4 allotted, managed, administered, and accounted for in  
5 accordance with applicable law, including, but not limited  
6 to, the Financial Management Act of 1979. The allottee  
7 shall be the Pohnpei Community Action Agency which shall  
8 be responsible for ensuring that these funds, or so much  
9 thereof as may be necessary, are used solely for the  
10 purpose specified in this act, and that no obligations  
11 are incurred in excess of the sum appropriated. The  
12 authority of the allottee to obligate funds appropriated  
13 by this act shall not lapse until expended."

14 Section 2. This act shall become law upon approval by the  
15 President of the Federated States of Micronesia or upon its becoming  
16 law without such approval.

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September 8, 1988

  
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John R. Haglelgam  
President  
Federated States of Micronesia

