

SIXTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1989

CONGRESSIONAL BILL NO. 6-42, C.D.1

AN ACT

To appropriate the sum of \$35,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of providing general guidelines and funding scholarships for post-secondary students as established pursuant to the settlement with Continental Airlines entered into on May 7, 1987, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$35,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1989, for the purpose of funding scholarships for post-secondary
5 students which have been established pursuant to the settlement with
6 Continental Airlines entered into on May 7, 1987. It is the
7 understanding of the Congress that Continental Airlines, Inc. is to
8 pay said sum into the General Fund each year for 10 years effective
9 upon the date of the settlement, and, further, that such payment has
10 been made for the fiscal year ending September 30, 1989.

11 Section 2. The scholarship funds appropriated by this act and
12 all future appropriations for the Continental Airlines scholarship
13 program shall be administered by the Department of Human Resources.
14 These scholarship funds shall be used for a scholarship program only
15 for graduate or undergraduate students in the field of aviation;
16 graduate or undergraduate students in the field of civil engineering;
17 and graduate students in the fields of law and medicine.
18 Scholarships under this program to undergraduate students shall only
19 be awarded to otherwise eligible undergraduate students who have
20 completed 2 years of full-time study or its equivalent. The
21 Secretary of the Department of Human Resources, or his designee, shall
22 promulgate guidelines or rules, governing the process of applying for



1 scholarships under this program, governing the criteria for awarding
2 scholarships under this program, governing the process of selecting
3 recipients of scholarships under this program, governing the terms
4 and conditions, and the enforcement of such, for scholarships under
5 this program, and such other matters as may be necessary and
6 consistent with the provisions of this act. The promulgation of such
7 guidelines or rules shall not be subject to the provisions of chapter
8 1 of title 17 of the Code of the Federated States of Micronesia
9 regarding Administrative Procedures.

10 Section 3. All funds appropriated by this act shall be
11 allotted, managed, administered, and accounted for in accordance with
12 applicable law, including, but not limited to, the Financial
13 Management Act of 1979. The allottee shall be the President of the
14 Federated States of Micronesia who shall be responsible for ensuring
15 that these funds, or so much thereof as may be necessary, are used
16 solely for the purpose specified in this act, and that no obligations
17 are incurred in excess of the sum appropriated. The authority of the
18 allottee to obligate funds appropriated by this act shall not lapse.

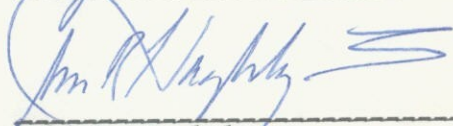
19 Section 4. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its becoming
21 law without such approval.

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June 23, 1989

John R. Haglelgam
President
Federated States of Micronesia

