
AN ACT

To amend Public Law No. 5-85 by amending section 3 to remove references to vetoed appropriations, to remove the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-85 is hereby amended to
2 read as follows:

3 "Section 3. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee
7 shall be the President of the Federated States of Micronesia
8 who shall be responsible for ensuring that these funds, or
9 so much thereof as may be necessary, are used solely for
10 the purposes specified in this act, and that no obligations
11 are incurred in excess of the sum appropriated. The
12 authority of the allottee to obligate funds appropriated
13 by this act shall not lapse until expended."

14 Section 2. This act shall become law upon approval by the
15 President of the Federated States of Micronesia or upon its becoming
16 law without such approval.

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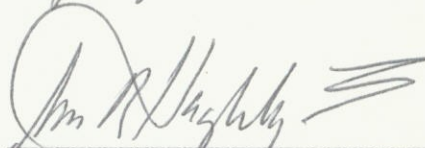
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July 19, 1989



John R. Hagielgam
President
Federated States of Micronesia