

AN ACT

To amend title 57 of the Code of the Federated States of Micronesia by amending section 101 of chapter 1 to delete obsolete references to the Trust Territory, and for other purposes.

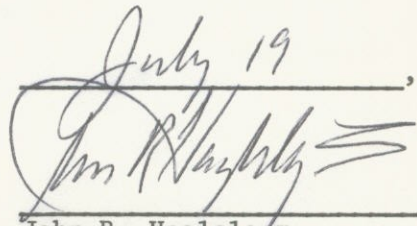
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 101 of title 57 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 101. Legal tender defined. The legal tender of
4 the Federated States of Micronesia shall be the coins and
5 currencies of the United States; provided, however, no
6 restriction shall be made on the use of local forms or
7 barter and exchange in transactions among citizens of the
8 Federated States of Micronesia."

9 Section 2. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its becoming
11 law without such approval.

12
13
14
15
16
17
18
19
20
21
22

July 19, 1990

John R. Haglelgam
President
Federated States of Micronesia

