

PRESIDENTIAL COMM. NO. 8-431
FSM CONGRESS

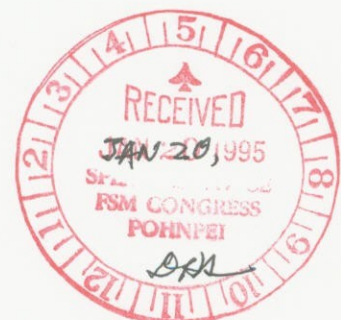
AN ACT

To further amend Public Law No. 6-49, as amended, by further amending section 10, as amended by Public Laws Nos. 6-112, 7-3, 7-26, and 7-58, for the purpose of changing the allottee of funds previously appropriated for public projects in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

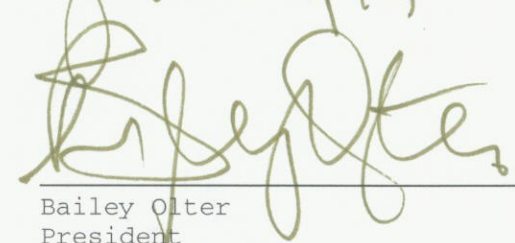
1 Section 1. Section 10 of Public Law No. 6-49, as amended by
2 Public Laws Nos. 6-112, 7-3, 7-26, and 7-58, is hereby further amended
3 to read as follows:

4 "Section 10. Allotment and management of funds and lapse
5 date. All funds appropriated by this act shall be allotted,
6 managed, administered, and accounted for in accordance with
7 applicable law, including, but not limited to, the Financial
8 Management Act of 1979. The allottee of the funds
9 appropriated by section 4 of this act shall be the President
10 of the Federated States of Micronesia. The allottee of the
11 funds appropriated by subsection (2) of section 1 of this act
12 shall be the Truk Organization of Community Action (TOCA);
13 the allottee of the funds appropriated by subsection (4) of
14 section 1 shall be the Lower Mortlocks Development Authority;
15 and the allottee of the funds appropriated by subsections
16 (1), (3), (5), (6), (7), (8), (9), (10), and (11) of section
17 1 and by subsections (1), (2), (3), (4), and (5) of section 2
18 shall be the Governor of Chuuk State; the allottee of
19 subsection (6) of section 2 shall be the Weno Housing
20 Authority. The allottee of the funds appropriated under
21 subsection (12) of section 1 of this act shall be the Peace
22 Corps Representative, Chuuk State. The allottees of the



1 funds appropriated by sections 3, 5, 6, 7, 8 and 9 of this
 2 act shall be the local development authorities of the areas
 3 for which the projects are designated. The allottees shall
 4 be responsible for ensuring that these funds, or so much
 5 thereof as may be necessary, are used solely for the purposes
 6 specified in this act, and that no obligations are incurred
 7 in excess of the sum appropriated. The authority of the
 8 allottees to obligate funds appropriated by this act shall
 9 not lapse until expended."

10 Section 2. This act shall become law upon approval by the
 11 President of the Federated States of Micronesia or upon its becoming
 12 law without such approval.

13
 14 January 19, 1995
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 16 
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 18 Bailey Olter
 19 President
 20 Federated States of Micronesia

