

AN ACT

To amend Public Law No. 8-118 by amending section 3 for the purpose of changing an allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 8-118 is hereby amended to
2 read as follows:

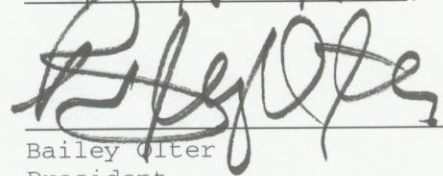
3 "Section 3. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee of
7 the funds appropriated under subsection (1) of section 1 of
8 this act shall be the President of the Federated States of
9 Micronesia. The allottee of the funds appropriated under
10 subsection (2) of section 1 of this act shall be the Northern
11 Namoneas Development Authority. The allottee of the funds
12 appropriated under subsection (3) of section 1 of this act
13 shall be the Lower Mortlocks Development Authority. The
14 allottee of the funds appropriated under subsection (4)(a) of
15 section 1 of this act shall be the Hall Islands Development
16 Authority. The allottee of the funds appropriated under
17 subsections (4)(b) and (4)(c) of section 1 of this act shall
18 be the Pattiw Social and Economic Development Authority. The
19 allottee of the funds appropriated under section 2 of this
20 act shall be the PWP Development Authority. The allottees
21 shall be responsible for ensuring that these funds, or so
22 much thereof as may be necessary, are used solely for the



1 purposes specified in this act, and that no obligations are
2 incurred in excess of the sum appropriated. The authority of
3 the allottees to obligate funds appropriated by this act
4 shall not lapse."

5 Section 2. This act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its becoming law
7 without such approval.

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4-18-95, 1995

Bailey Oter
President
Federated States of Micronesia

