

AN ACT

To further amend Public Law No. 7-24, as amended, by further amending section 5, as amended by Public Laws Nos. 7-74, 7-84, 7-105, 8-40 and 8-119, to modify the allottee of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 5 of Public Law No. 7-24, as amended by Public Laws  
2 Nos. 7-74, 7-84, 7-105, 8-40 and 8-119, is hereby further amended to read as  
3 follows:

4 "Section 5. All funds appropriated by this act shall be allotted,  
5 managed, administered, and accounted for in accordance with  
6 applicable law, including, but not limited to, the Financial  
7 Management Act of 1979. The allottee of the funds appropriated  
8 under subsections (6), (7), (8), (9), (10), (11), (12), (13), (14),  
9 (16) and (19) of section 1 of this act and under subsections (1),  
10 (2), (3), (4), (5), (6), (7), (8), and (9) of section 3 of this act  
11 shall be the President of the Federated States of Micronesia. The  
12 allottee of the funds appropriated under subsection (15) of  
13 section 1 of this act shall be the President of the Federated States  
14 of Micronesia. The allottee of the funds appropriated under  
15 subsection (1) of section 2 of this act shall be the  
16 Meninkederlapalap of the Municipality of Madolenihmw. The allottee  
17 of the funds appropriated under subsection (2) of section 2 of this  
18 act shall be the Lukenmoanlap of the Municipality of Kittu. The  
19 allottees of the funds appropriated under section 2 of this act  
20 shall submit detailed funds status and project status reports to  
21 the Congress of the Federated States of Micronesia at the  
22 beginning of each quarter of each fiscal year until the funds



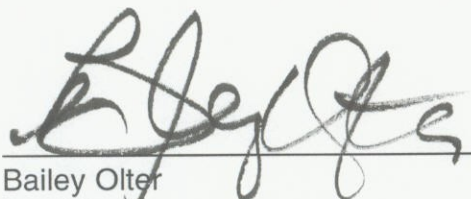
1           appropriated thereunder are fully expended. The allottee of the  
2           funds appropriated under section 4 of this act shall be the  
3           Governor of Pohnpei State. The allottee of the funds appropriated  
4           under subsection (1) of section 1 of this act shall be the Pohnpei  
5           State PTA. The allottee of the funds appropriated under  
6           subsection (2) of section 1 of this act shall be the Mayor of  
7           Kolonias Town. The allottee of the funds appropriated under  
8           subsections (3), (4), (17) and (18) of section 1 of this act shall be  
9           the Chief Magistrate of Sokehs Municipality. The allottee of the  
10          funds appropriated under subsection (5) of section 1 of this act  
11          shall be the Luhkenkolwof of Sapwuahfik Municipality. The allottee  
12          of the funds appropriated under subsection (11) of section 3 of  
13          this act shall be the Farmers Home Administration. The allottees  
14          shall be responsible for ensuring that these funds, or so much  
15          thereof as may be necessary, are used solely for the purposes  
16          specified in this act, and that no obligations are incurred in excess  
17          of the sum appropriated. The authority of the allottee of the  
18          funds appropriated under subsection (15) of section 1 of this act  
19          to obligate funds shall lapse as of September 30, 1994. The  
20          authority of all other allottees to obligate funds appropriated by  
21          this act shall not lapse."

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1 Section 2. This act shall become law upon approval by the President of  
2 the Federated States of Micronesia or upon its becoming law without such  
3 approval.

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4-26, 1995



Bailey Olter  
President  
Federated States of Micronesia

