

AN ACT

To further amend Public Law No. 6-74, as amended by Public Laws Nos. 6-101, 7-71, 7-72 and 7-115, by further amending section 5, as amended by Public Laws Nos. 6-101 and 7-72, to modify the allottee of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 5 of Public Law No. 6-74, as amended by Public Laws
2 Nos. 6-101 and 7-72, is hereby further amended to read as follows:

3 "Section 5. Allotment and management of funds and lapse date. All
4 funds appropriated by this act shall be allotted, managed,
5 administered, and accounted for in accordance with applicable law,
6 including, but not limited to, the Financial Management Act of 1979.
7 The allottee of the funds appropriated under paragraphs (a), (b),
8 (c) and (d) of subsection (1) of section 1 of this act shall be the
9 Chief Magistrate of the Sokehs Municipal Government. The allottee
10 of the funds appropriated under subsection (2) of section 1 of this
11 act shall be the Kolonia Town Mayor. The allottee of the funds
12 appropriated under subsection (3) of section 1 of this act shall be
13 the Luhkenkolwof of Sapwuahfik. The allottee of the funds
14 appropriated under subsection (4) of section 1 of this act shall be
15 the Chief Magistrate of the Nukuoro Municipal Government. The
16 allottee of the funds appropriated under subsection (5) of section 1
17 of this act shall be the Chief Magistrate of the Kapingamarangi
18 Municipal Government. The allottee of the funds appropriated under
19 subsections (6) and (7) of section 1 of this act shall be the Chief
20 Magistrate of the Sokehs Municipal Government. The allottee of the
21 funds appropriated under subsections (1) and (2) of section 2 and
22 paragraph (3)(a) of section 2 of this act shall be the Menin Keder




1 Lapalap of the Madolenihmw Municipal Government. The allottee of
2 the funds appropriated under paragraph (3)(b) of section 2 shall be
3 the Madolenihmw Municipal Government. The allottee of the funds
4 appropriated under subsections (4) and (5) of section 2 and
5 paragraph (6)(a) of section 2 shall be the Luhkenmenlap of the Kitti
6 Municipal Government. The allottee of the funds appropriated under
7 paragraph (6)(b) of section 2 of this act shall be the Kitti Municipal
8 Government. The allottees of the funds appropriated under
9 subsections (1), (2), (4) and (5) of section 2 of this act and
10 paragraphs (3)(a) and (6)(a) of section 2 of this act shall submit
11 detailed funds status and project status reports to the Congress of
12 the Federated States of Micronesia at the beginning of each quarter
13 of each fiscal year. The allottee of the funds appropriated under
14 paragraphs (e), (f), (g), (h) and (i) of subsection (1) of section 1;
15 section 3(1); PROVIDED, however, that the funds appropriated
16 under subsection (6) of section 1 of this act shall not be allotted
17 before October 1, 1990. The allottee of the funds appropriated
18 under subsection (2) of section 3 shall be the Coconut Development
19 Authority. The allottees shall be responsible for ensuring that these
20 funds, or so much thereof as may be necessary, are used solely for
21 the purposes specified in this act, and that no obligations are
22 incurred in excess of the sum appropriated. The authority of the
23 allottees to obligate funds appropriated by this act shall not lapse
24 until expended."
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1 Section 2. This act shall become law upon approval by the President of
2 the Federated States of Micronesia or upon its becoming law without such
3 approval.

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4-26, 1995


Bailey Olter
President
Federated States of Micronesia

