

AN ACT

To appropriate the sum of \$179,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of furthering the development of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$179,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1994, for the purpose of furthering the development of the
5 Federated States of Micronesia.

6 Section 2. The sum appropriated by section 1 of this act shall
7 be apportioned as follows:

- 8 (1) Required ADB Loan Specialist..... \$49,000
- 9 (2) National Marketing Specialist for
10 indigenous products..... 40,000
- 11 (3) Fuel analyst, Department of R&D..... 40,000
- 12 (4) Palikir water system..... 50,000

13 Section 3. All funds appropriated by this act shall be
14 allotted, managed, administered, and accounted for in accordance with
15 applicable law, including, but not limited to, the Financial
16 Management Act of 1979. The allottee of the funds appropriated by
17 this act shall be the President of the Federated States of Micronesia
18 or the President's designee. The allottee shall be responsible for
19 ensuring that these funds, or so much thereof as may be necessary,
20 are used solely for the purposes specified in this act, and that no
21 obligations are incurred in excess of the sum appropriated. The
22 authority of the allottee to obligate funds appropriated by this act



PRESIDENTIAL COMM. NO. 8-22/
FSM CONGRESS

1 shall not lapse.

2 Section 4. This act shall become law upon approval by the
3 President of the Federated States of Micronesia or upon its becoming
4 law without such approval.

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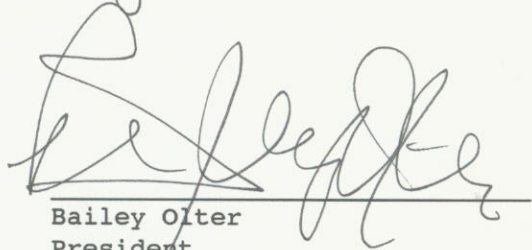
April 4, 1994

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Bailey Oter
President
Federated States of Micronesia

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