

AN ACT

To further amend Public Law No. 5-86, as amended by Public Law No. 7-27, by further amending section 2, as amended by Public Law No. 7-27, and by amending section 3 to modify the use of funds and allottee of the funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 5-86, as amended by Public Law No. 7-27, is hereby further amended to read as follows:

"Section 2. The sum appropriated under section 1 of this act shall be apportioned as follows:

- (1) Portion of Inner Road from Yalosr  
to Pukusrik river .....\$ 20,000"

Section 2. Section 3 of Public Law No. 5-86 is hereby amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be the Mayor of Lelu Municipality who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall not lapse until expended."

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon it becoming law without such approval.

July 7 \_\_\_\_\_, 1995

/s/ Bailey Olter  
Bailey Olter  
President  
Federated States of Micronesia