
AN ACT

To appropriate the sum of \$290,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of expanding, renovating and improving the Ta Airport, Houk Airport, and Pohnpei and Kosrae International Airports facilities, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of \$150,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of expanding, renovating and improving the Pohnpei International Airport facilities.

Section 2. The sum of \$40,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of making repairs to the Kosrae International Airport.

Section 3. The sum of \$100,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of repairing and improving the airports on the islands of Ta and Houk, to be apportioned as follows:

- (1) Houk airport.....\$50,000
- (2) Ta airport.....50,000

Section 4. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by this act shall be the Secretary of the Department of Transportation and Communication of the Federated States of Micronesia or the Secretary's designee. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no

obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 1998.

Section 5. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

July 5 _____, 1996
/s/ Bailey Olter
Bailey Olter
President
Federated States of Micronesia